# An introduction to cybersecurity

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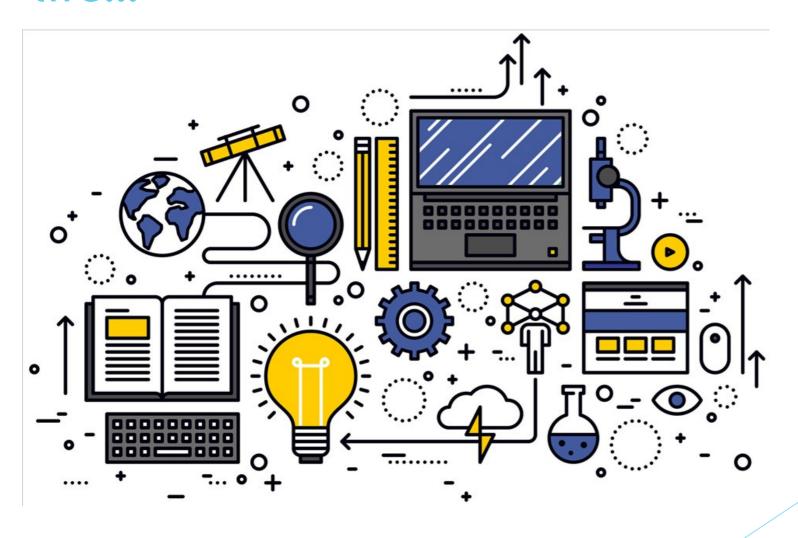
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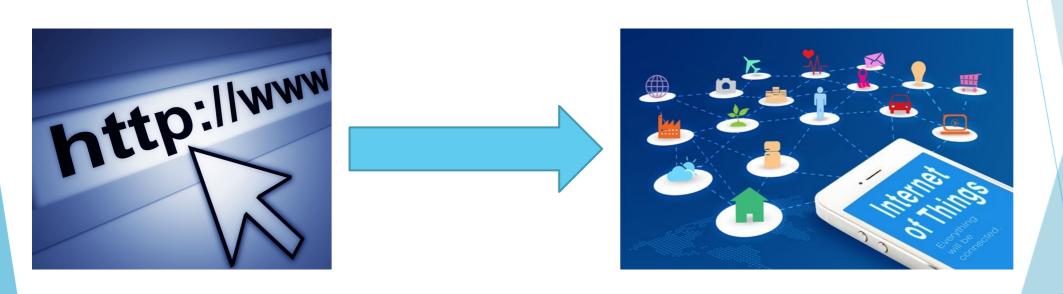
#### Tell me a bit about yourself:

- What is your name?
- Where are you from?
- Why do you think cybersecurity is important?

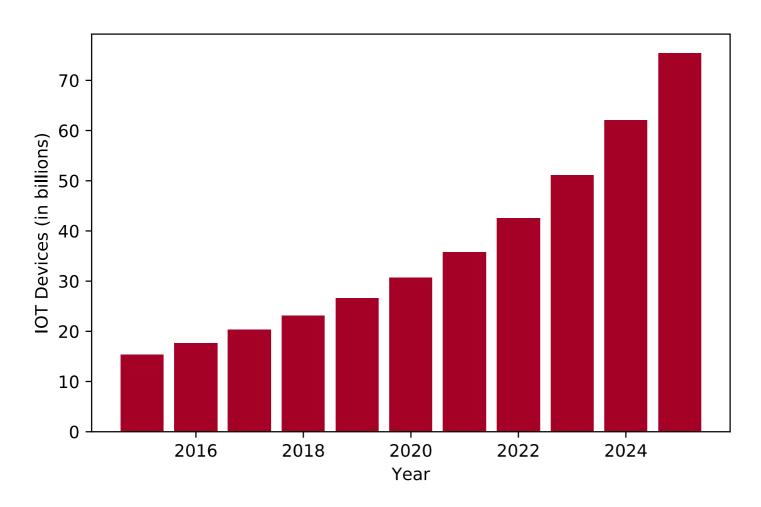
# IT forms an important part of everyone's life...



#### Internet has truly changed our lives...



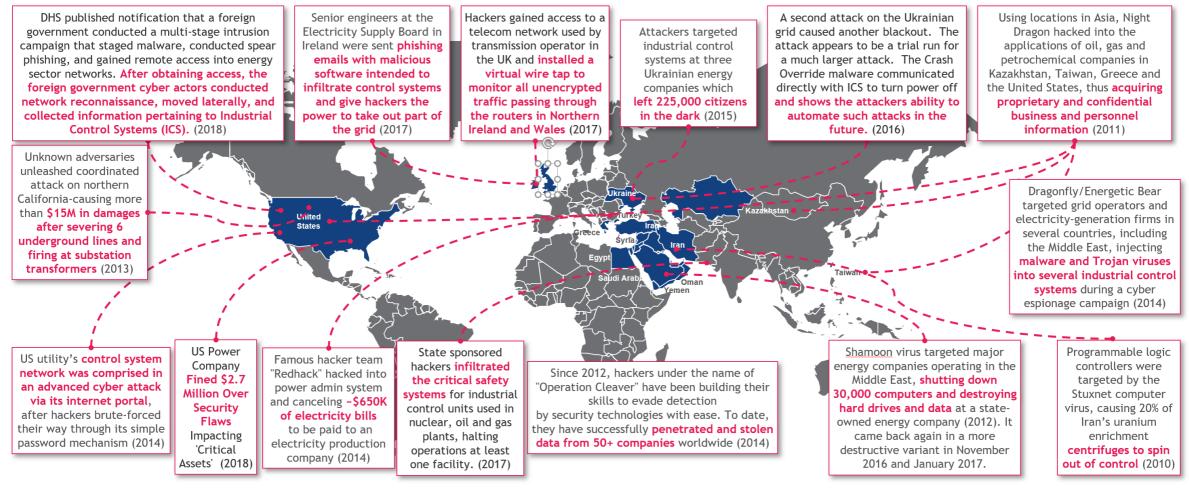
#### Growth of IoTs...



Source: https://www.statista.com/statistics/471264/iot-number-of-connected-devices-worldwide/

#### This dependency provides an opportunity for malicious

#### actorc.

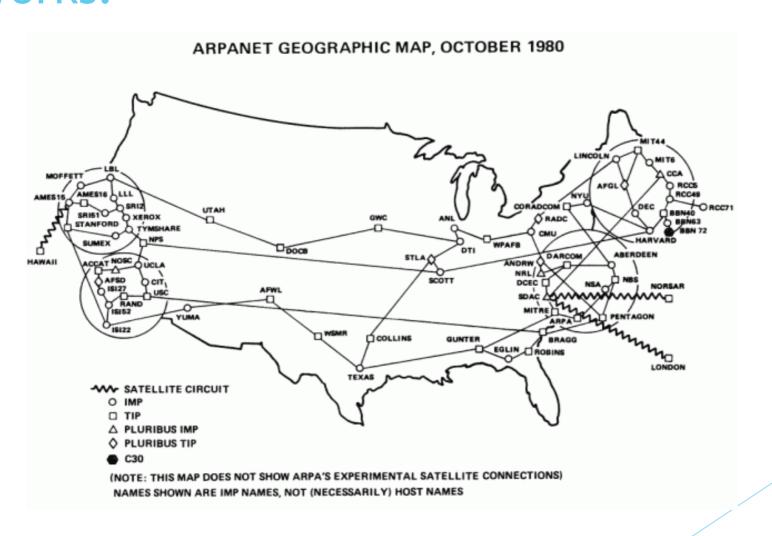


Source: World Economic Forum

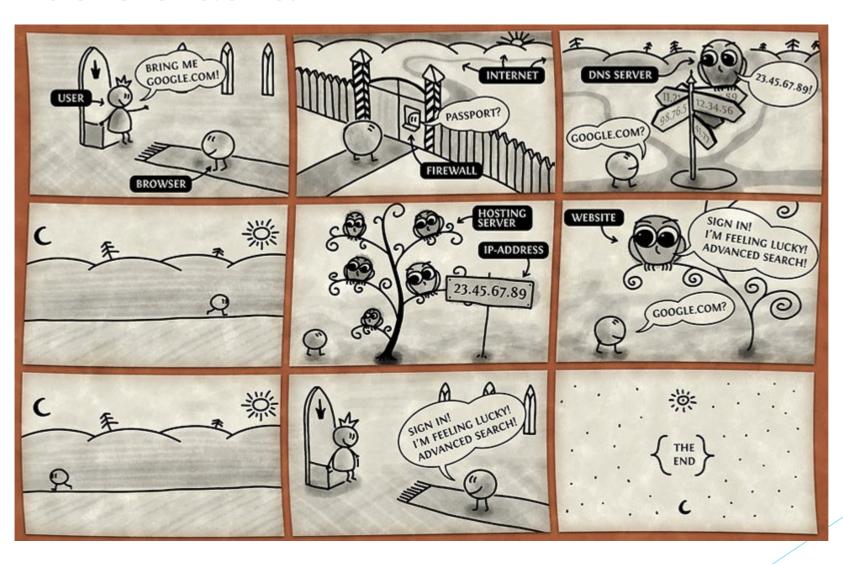
#### What am I going to talk about:

- Attacks
  - Types of Attackers
  - Types of Attacks
- Defenses
  - Technologies
  - Strategies
- Security Economics
  - How attackers make money?
  - Pricing of security products.
  - How to invest in security?

# How many of us know how Internet works?



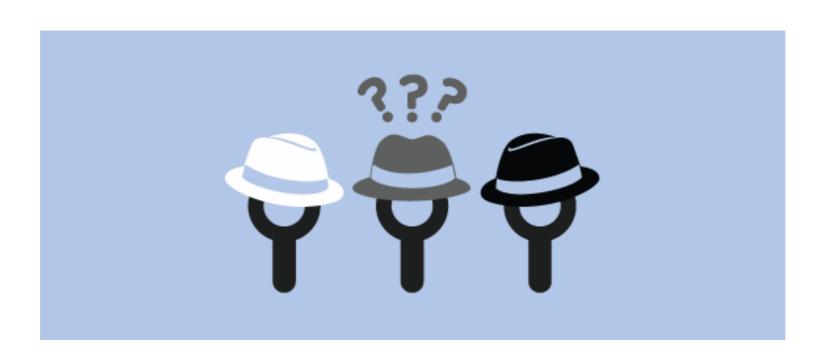
#### But is that it?



## **Attacks**

# Types of Attackers

#### By ethical responsibility:

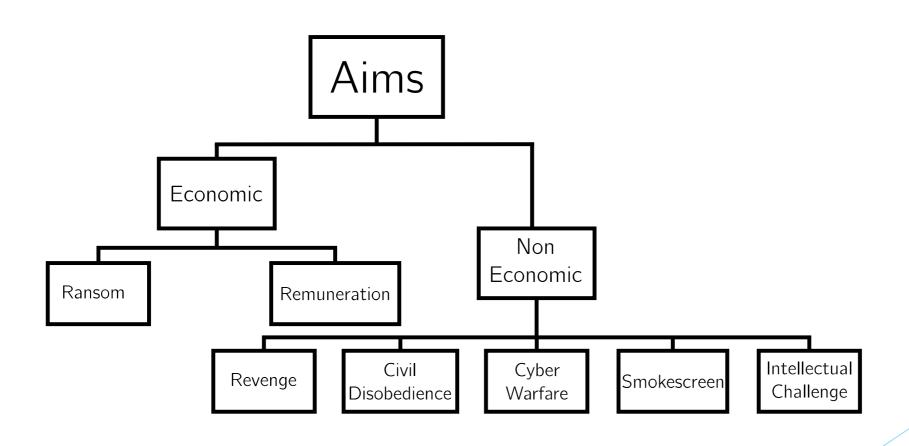


#### By technical expertise:

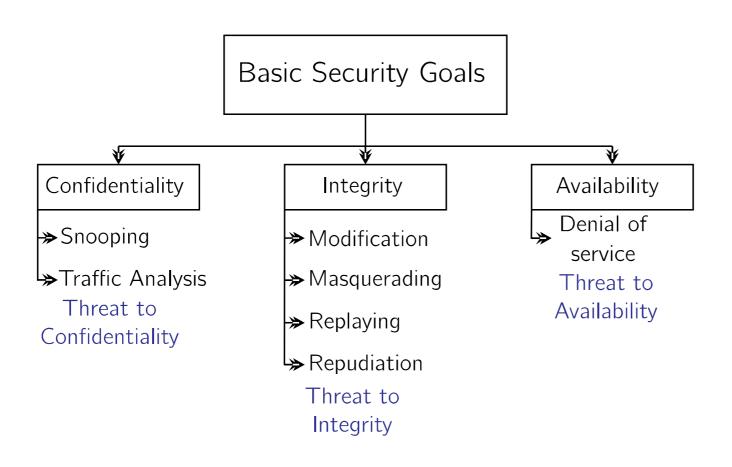
- Tier 1: Practitioners who rely on others to develop malicious code, delivery mechanism and execution strategy.
- Tier 2: Practitioners who have a great depth of experience, with the ability to develop their own tools.
- Tier 3: Practitioners who focus on the discovery and use of unknown malicious code.
- Tier 4: Practitioners who are organized, highly technical, proficient and well funded to discover new vulnerabilities and develop exploits.

Can you think of another way of classifying attackers?

#### Aims of Attackers



#### Types of Attacks



## Defense

#### **Technologies**

- Access Control
- Trainings and Workshops for employees
- Follow BCPs
- Cloud based solutions
- Encryption
- •••

#### Strategy

#### In-house



#### **Outsourcing**







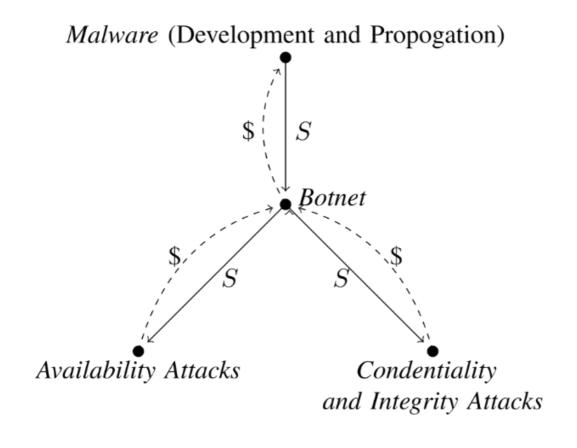




# **Security Economics**

How attackers make money?

#### Botnet Ecosystem



S: Service Provided

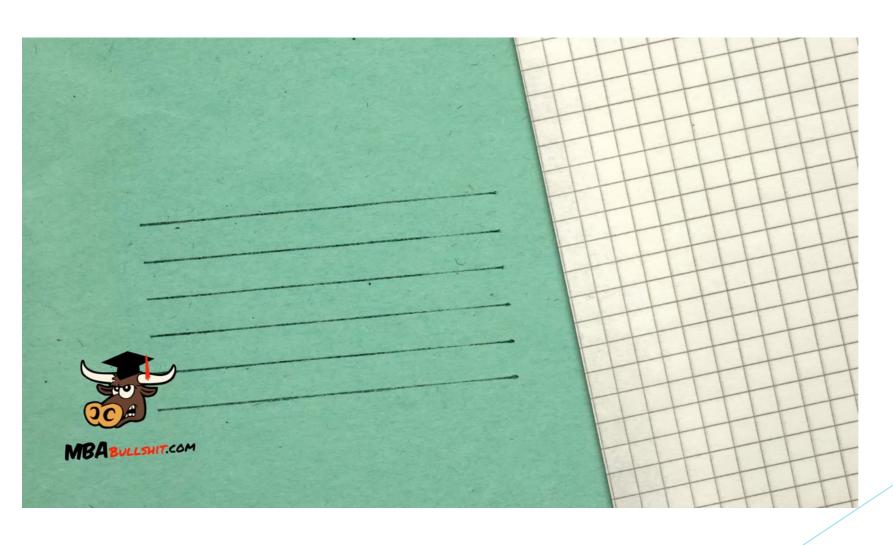
#### Business Model of a Botnet

| Key Partners  | Key Activities  | Value Propositions  | $Customer\ Relationships$  | $Customer\ Segments$                 |
|---|---|---|--|--------------------------------------|
| Malware Developers 3, 20]   | Botnet Maintenance [18, 20]   | Advertising products 12   | Automation   | Governments [25]                     |
| Money Handlers [3, 4]   | Managing Botnet   | Stealing Money [3]  | Forums [9]   | Malicious Parties                    |
| Bulletproof Hosting Provider  3, 4  Malware Distributors 3, 20,  19  Dark Web Market Places 28  Government Intelligence Agencies 25 | Infrastructure [20] Perform Attacks [3, 8]  | Creating Fraudulent ad-clicks [3] Shutting Down Websites [4, 25] Cryptocurrency Mining [25] | Internet Relay Chat [15]  Email [4]  | Website/Server Administrators  4, 14 |
|   | Key Resources   |   | Channels   |                                      |
|   | Bots  |   | Dark Web Marketplaces 28]  |                                      |
|   | Identity Protection Software  |   | Hacker Forums 9]   |                                      |
|   | Network Connectivity  |   | $ \begin{array}{c c} \text{Emails} & 4 \\ \text{Websites} & 4 \end{array} $                          |                                      |
| Cost Structure  |   |   | Revenue Streams  |                                      |
|   | Malware Development 3, 20  Infections 3, 20, 19  Hosting 4  Bandwidth  Transaction Fees 4  Customer Service 4 |   | Stolen Bank Account Money  3  Click Fraud 3  Sale of Booter Services 4, 25  Sale of Spam Services 12 |                                      |

Source: https://doi.org/10.1109/PDP2018.2018.00077

# Pricing of security products

## How can costing be done?



#### **Information Asymmetry**



#### How is pricing done?



http://people.ischool.berkeley.edu/~hal/Papers/mattioli/mattioli.pdf

How to invest in security?

#### Gordon and Loeb Model



# Thanks

www.abhishta.org